

Pogoda Companies

Self Storage Specialists

PRESS RELEASE

Pogoda Adds Six Properties to its Self Storage Specialists Portfolio in September 2020

Farmington Hills, Michigan
Monday, October 5, 2020

Fall 2020 kicks off with the acquisition of six new properties by Pogoda Companies. These recent additions increase Pogoda's portfolio by 2,114 units and 240,757 sq. ft. Pogoda now has 51 locations with over 3.5 million sq. ft. in the Michigan and Ohio markets.

The six new locations are spread out among the Grand Rapids and Detroit MSAs. All were built within the last 5 years and all have been rebranded as National Storage Centers. The locations are: Byron Center, Georgetown, Grand Rapids-North, Jenison-Port Sheldon, Livonia, and Walker.

National Storage Centers - Byron Center offers 483 units, 51,755 sq. ft., and it is fully climate controlled.

National Storage Centers - Grand Rapids North, built in 2015 with all climate-controlled units. It has 337 units, 33,140 sq. ft.

National Storage Centers - Jenison Port Sheldon (which includes the Georgetown Annex), built in 2017 the property offers 580 units, and 64,176 sq. ft.

National Storage Centers - Livonia-North, built in 2017 the property offers 357 units, 51,150 sq. ft.

National Storage Centers - Walker, built in 2017 the property offers 357 units, 40,545 sq. ft.

An aggressive growth strategy has resulted in the closing of 10 properties this year, including this recent 6 property purchase in September. "We take pride in still being able to find opportunities in this difficult market, and while every acquisition is special," says Adam Pogoda, Director of Acquisitions, "we are particularly excited about these deals as we were able to persevere through the pandemic to close. We expect substantial income growth through use of our proprietary revenue management system; we also plan to expand a number of the properties to add more unit types to serve our tenants better and further increase revenue."

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For more information regarding these acquisitions, please contact Adam Pogoda at 248.855.9676 or apogoda@pogodaco.com.

About Pogoda Companies.

Pogoda Companies (www.pogodaco.com) is Michigan's largest self-storage owner/operator, and one of the largest in the U.S., with over 3.5 million square feet of self-storage space in 51 storage centers in both Michigan and Ohio. The company operates its stores under the trademarked name National Storage Centers and is aggressively looking to buy more self storage properties throughout the Midwest. It is based in Farmington Hills, Mich.