

Pogoda Companies

Self Storage Specialists

PRESS RELEASE

Pogoda Companies Closes a Deal 3 Years in the Making

-Farmington Hills, Michigan
May 14, 2019

Pogoda Companies is pleased to announce the recently closed sale of Lions Den Storage in Chesterfield, Michigan. Mark Floria, Pogoda's Self Storage Investment Broker, represented the seller in this transaction.

Sold by MP Assets, LLC, this property contains 261 units in 49,290 square feet of space. Lions Den Storage presented a unique buying opportunity in that it consists of industrial, office, and self-storage space on a major east-west artery in suburban Detroit. Despite the property's positives, it took 3 years to bring the transaction to a close. "By adhering to the wishes of the seller, the listing was kept private and only available to a very limited few. It was difficult to continuously foster interest in the property because of its extended time on the market." Through sheer determination, Mark was able to find a buyer that would satisfy the needs of the seller. He also procured a lending source for the buyer and assisted in securing the financing.

For more information regarding this transaction, please contact Mark Floria either through email at mfloria@pogodaco.com or by phone at (248) 420-4612.

About Pogoda Companies

Pogoda Companies (www.pogodaco.com) is one of Michigan's largest self-storage operators and brokers, and one of the largest in the U.S., with over 3.0 million square feet of self-storage space in both Michigan and Ohio. The firm provides brokerage, management, and investment services to the self-storage industry through its Pogoda Group, Inc and Pogoda Management Co. divisions based in Farmington Hills, Mich.