

Pogoda Companies

Self Storage Specialists

PRESS RELEASE

Pogoda Companies Closes a Self-Storage Transaction in Ohio

-Farmington Hills, Michigan

August 8, 2018

Pogoda Companies is pleased to announce the recently closed sale of State Self Storage in Toledo, Ohio. Mark Floria, Pogoda Companies' Self Storage Investment Broker, represented the seller in this transaction.

Sold by State Self Storage, LLC, this property consisted of 392 units, including 69 RV parking units, in 39,566 square feet of rentable space. State Self Storage presented a unique buying opportunity as it was recently converted from a large lumberyard into a storage facility and included room for expansion. "The sale of State Self Storage demonstrated just how strong the self-storage market is," says Mr. Floria. "Despite some problems with the SBA lender attributed to the property being in lease up status, we were ultimately able to work through the issues and get the seller an extremely aggressive sales price."

For more information regarding this transaction, please contact Mark Floria either through email at mfloria@pogodaco.com or by phone at (248) 420-4612.

About Pogoda Companies

Pogoda Companies (www.pogodaco.com) is Michigan's largest self-storage operators and brokers, and one of the largest in the U.S., with over 2.5 million square feet of self-storage space in Michigan and Ohio. The firm provides brokerage, management, and investment services to the self-storage industry through its Pogoda Group, Inc and Pogoda Management Co. divisions based in Farmington Hills, Mich.

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